

Getting Started with Your Financial Aid Dashboard



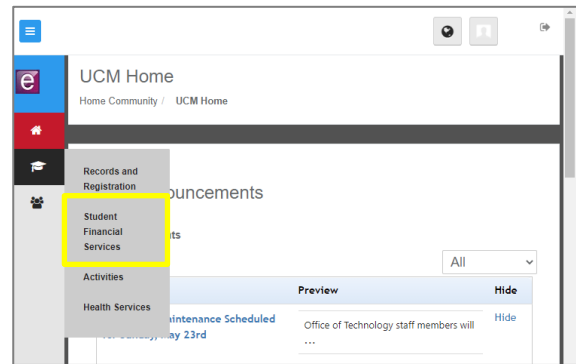
presented by
Student Financial Services
(SFS)



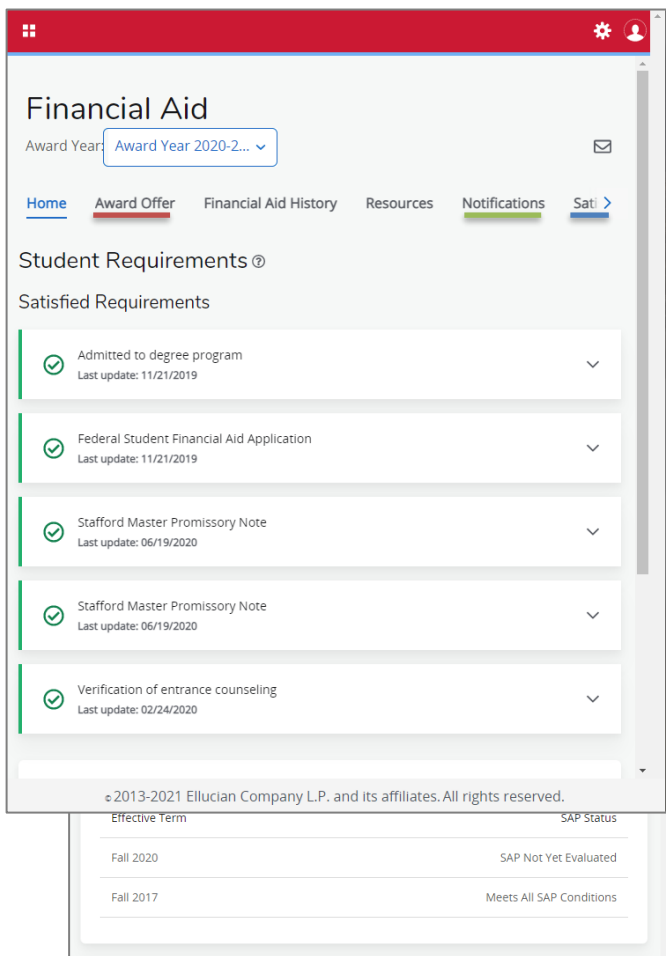
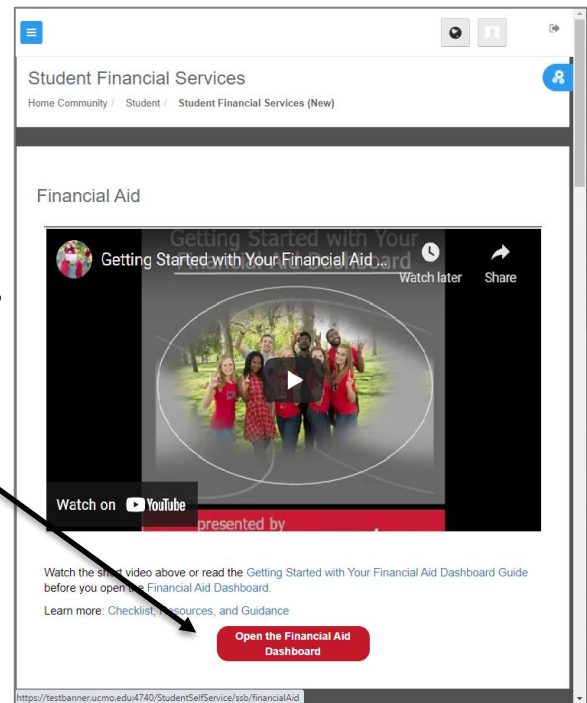
UNIVERSITY OF
**CENTRAL
MISSOURI**
WARRIOR CONNECTION

Overview and Dashboard Home

1. Login to MyCentral at <https://mycentral.ucmo.edu>.
2. Choose the Student Financial Services (SFS) option



3. Watch the video or review this guide so you can:
 - a. recognize aid that is authorized to pay toward your bill (**authorized**),
 - b. aid that requires your action if you want it to pay toward your bill (**memo**), and
 - c. your actual amount owed.
4. Click on the “Open the Financial Aid Dashboard” button below the video.
 - a. The dashboard will open to the Home view:

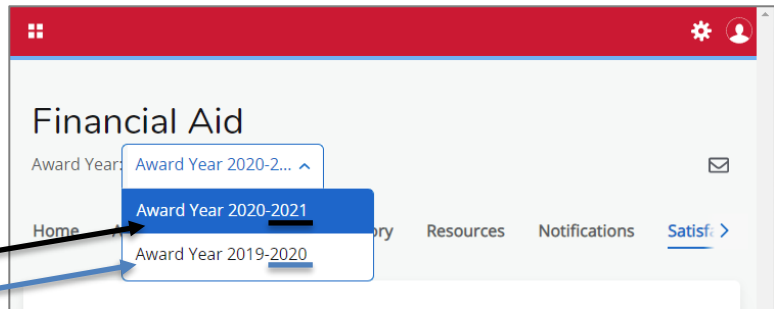


5. Other views/tabs may be used to manage your financial aid:

- a. Award Offer – view and take action on financial aid offers
 - b. Notification – find messages from your Financial Aid Coordinator
 - c. Satisfactory Academic Progress – verify you are eligible to receive financial aid
6. The messages on the Satisfactory Academic Progress view in this example indicate eligibility for financial aid. Other statuses may indicate ineligibility, but an appeal process may be an option to pursue.

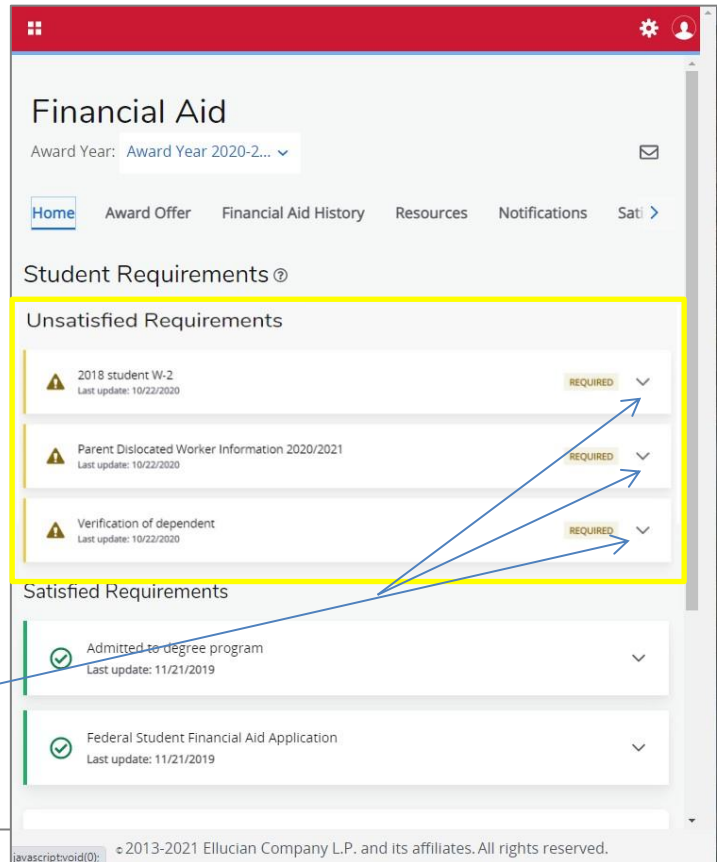
7. Select the Home view and choose the correct academic year.

- a. New Award Years start each fall semester.
- b. If you are attending for summer semester, choose the Award Year ending with the current year.
(Summer 2021)
(Summer 2020)

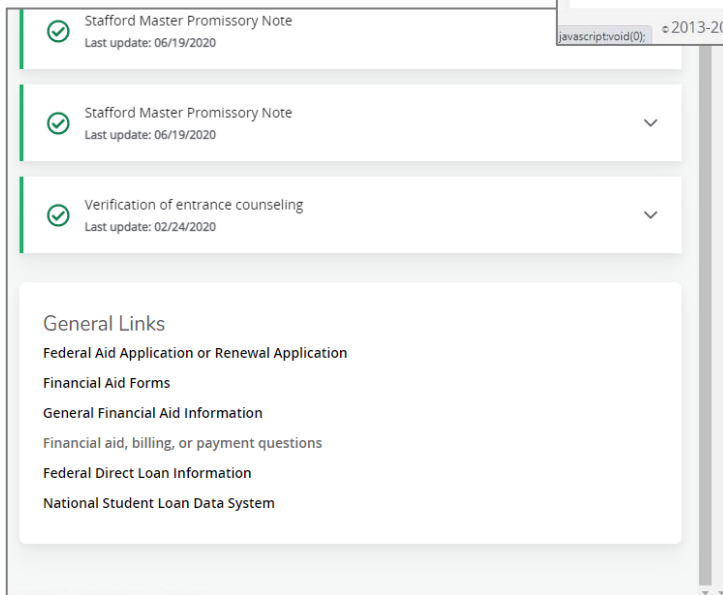


8. Items that require your action will be listed at the top under Unsatisfied Requirements.

- a. This is your “To Do” list; your action is required.
- b. Financial aid related to these requirements will be in memo status.
- c. Once the requirements are satisfied, the aid will become authorized to pay to your account on the date of disbursement.
- d. Use the question mark icons to learn more about the section you are viewing.
- e. Click on drop-down boxes to reveal additional details.



9. Use the scroll bar on the right to locate helpful links (General Links):



Award Offer

Understanding how this information is presented is vital to interpret what will pay towards the amount you are billed and identify any potential post-graduate commitments.

1. Scroll to the “Cost of Attendance” (COA) section.
 - a. Remember more information is available by clicking on the question mark icons.
2. COA amounts are not billed amounts. They are budget amounts provided to:
 - a. set an award limit and
 - b. to consider when comparing college costs.

Cost of Attendance @	
\$21,471.00	
Non Billable Items \$21,471.00	
Tuition and Fees	
Amount	\$8,198.00
Room and Board	
Amount	\$9,459.00
Books and Supplies	
Amount	\$1,250.00
Travel and Personal Expenses	
Amount	\$2,464.00
Loan Fees	
Amount	\$100.00
Grants and Scholarships to Pay for College @	
-\$10,345.00	
Federal Pell Grant	
Amount	\$6,345.00
ACCEPTED	
Fall 2020 - Tentative	\$3,173.00

Financial Aid	
Award Year: Award Year 2020-2...	
Home Award Offer Financial Aid History Resources Notifications Sat >	
View your Award Payment Schedule	
Expected Enrollment Status @	
Full Time	
Housing Status @	
Campus Housing	
Expected Family Contribution @	
\$0.00	
Cost of Attendance @	
\$21,471.00	
Non Billable Items \$21,471.00	

3. Since the COA is not your actual balance, click on ^ to close the drop-down and hide the details.

4. In the “Grants and Scholarships to Pay for College” section, you will find financial aid that is authorized to pay toward your bill.

5. This actual number will show as authorized aid on your bill and automatically reduce the amount owed.

6. Scroll down until you can see the information under the “Net Cost” section. Ignore the total shown here since it mixes the hypothetical COA numbers with the real numbers from the “Grants and Scholarships” section.
 - a. Ignore Net Cost
 $(21,471 - 10,345 = 11,126)$

Options to Pay Net Cost		
Loans @		
	-\$5,500.00	
Direct Sub Stafford Loan		
Amount	\$3,500.00	ACCEPTED
Fall 2020 - Tentative	\$1,750.00	
Spring 2021 - Tentative	\$1,750.00	
Direct Loan		
	\$2,000.00	ACCEPTED

7. Check in the UCM Payment Center for the actual amount billed.
 - a. Return to the Student Financial Services tab in MyCentral.
 - b. Scroll to find the UCM Payment Center button.
 - c. Once the screen loads, your real-time balance will be displayed:

UNIVERSITY OF CENTRAL MISSOURI
LEARNING TO A GREATER DEGREE

My Account Make Payment Payment Plans Refunds Help

Student Account ID: xxx-xx7849

Balance \$8,090.08

View Activity

Statements

Your latest eBill Statement (4/20/21) Statement : \$8,090.08 View Statements

Your latest 1098-T Tax statement 2020 1098-T Statement View Statements

Announcements

TN TEST SYSTEM

Welcome to the billing and pay... Below is important regarding billing...

Billing Notification

students and a receive email... a billing statement paper statement to enrolled students prefer, you can messaging us via "Notifications"

- d. About a month before the semester begins, your authorized aid will be reflected in your balance.
- e. Use the actual amount billed in place of the hypothetical COA estimate.
- f. $(8,090.08 - 10,345.00 = -2,254.92)$
 - i. Negative = Refund to you
 - ii. Positive = Owed to UCM

8. Once you have calculated the difference between your Payment Center total and the Grants and Scholarships total, you can determine your next step.
 - a. If the amount is negative then this is a credit you can expect to receive. You may use it to pay for COA items that are not billed by UCM, such as off-campus apartment rent.
 - b. If the amount is a positive number, you can consider other options to pay the Net Cost.

9. **ATTENTION:** UCM Bound Out-of-State Scholarship recipients! Scroll to the “Additional Payment Options” section at the very bottom to view the estimate. **Please note** the actual amount paid will depend on your enrollment (some courses, such as online, don’t have a non-resident fee component).

Additional Payment Options

Other Resources @ -\$6,740.00

UCM Bound Out of State Scholarship

Amount	
\$6,740.00	
Fall 2020	\$3,370.00
Spring 2021	\$3,370.00

Add/View Resource

ESTIMATE

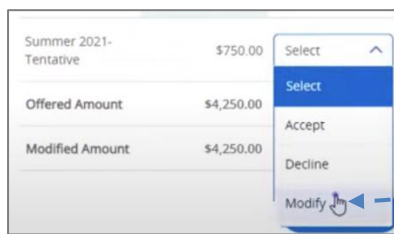
- a. Total courses billed as “Nonresident Tuition” then divide in half to determine your credit. Factor this into your previous calculation.

10. Once you have determined your Net Cost, if you need additional money as a refund or to pay your remaining balance, in the “Options to Pay Net Cost” section, you can find Federal Loans offered (not credit based).

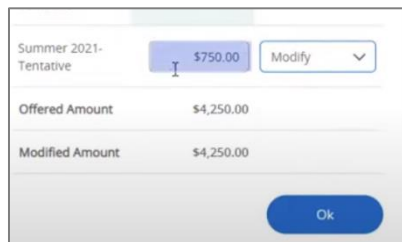
- a. Click on the question mark icon for more information.
- b. Click on the loan type heading for eligibility requirements.
- c. In most cases, loan repayment begins six months after graduation or if enrolled less than part-time.

11. View your action options by clicking the drop-down arrow.

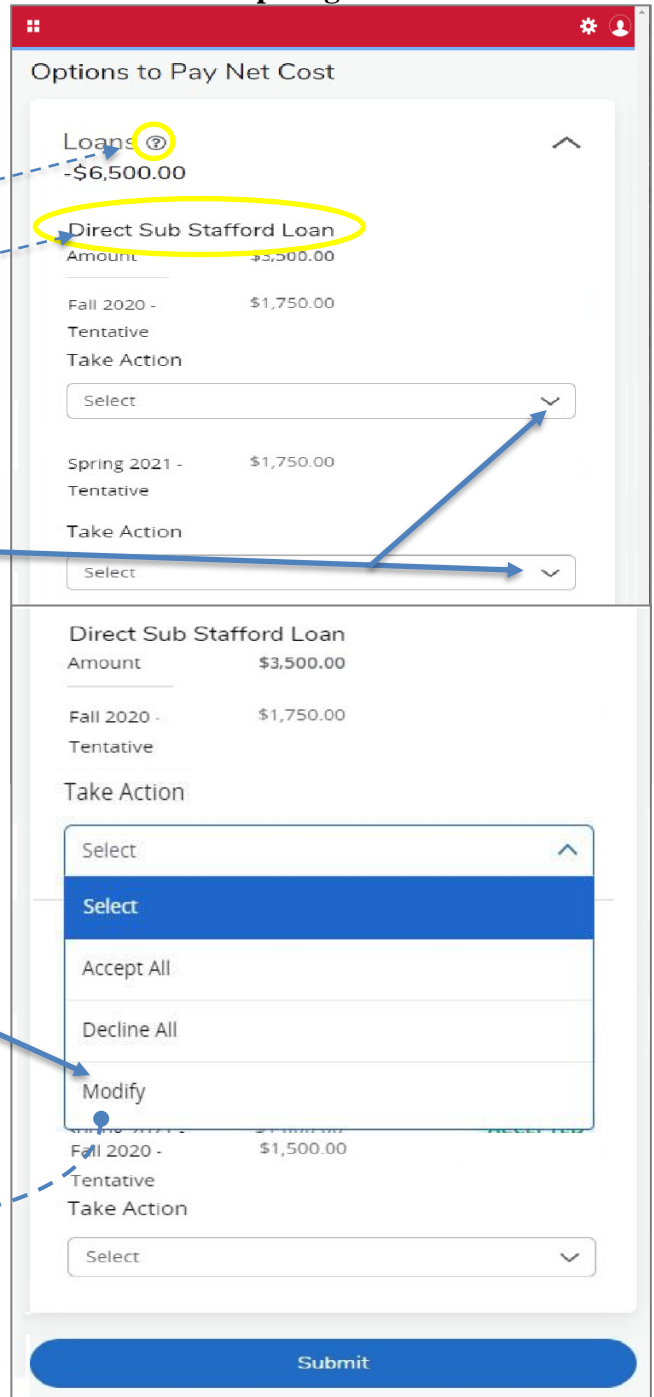
- a. If you choose to decline a loan, and later change your mind, you can contact SFS to reoffer the loan to you.
- b. Any amount you accept will automatically split between Fall and Spring. If you are graduating and need a Fall only loan, please contact us.
- c. Use the “Modify” option to adjust the amount you want to borrow, then
 - i. choose “Modify” again next to the offer you want to change



- ii. Change the amount, then click “Ok.”



Student Loans = post-graduate commitment

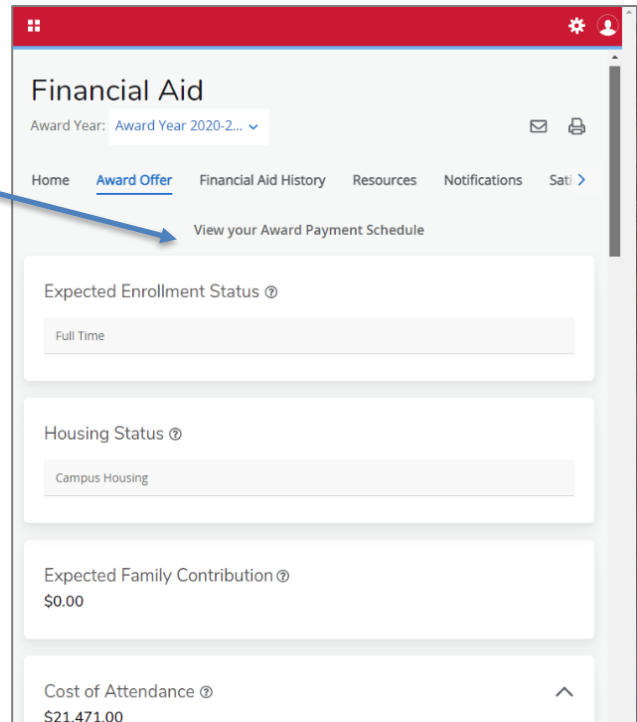


Please borrow only what you need so you have less to repay after graduation.

- d. Your decision can be changed until you click the “Submit” button at the bottom.
- e. **Remember to click “Submit”** regardless of the choice you have made!
- f. Once a loan is accepted, new unsatisfied requirements will show on the Home tab. If you have completed Entrance Loan Counseling and your Master Promissory Note, the requirements should become satisfied in 2-3 business days automatically.

When will my aid pay out?

12. Scroll back up to the top of the “Award Offer” view.
13. Click on “View your Award Payment Schedule.”



Award Payment Schedule for Award Year 2020-2021	
Fall 2020 - Tentative	
Grants and Scholarships	
Federal Pell Grant	
Expected Date	08/20/2020
Expected Amount	
Paid To Date	3,173.00
Federal Supplemental Grant	
Expected Date	08/20/2020
Expected Amount	
Paid To Date	375.00
Access Missouri Grant	
Expected Date	09/16/2020
Expected Amount	
Paid To Date	1,000.00
A+ Recognition	
Expected Date	08/20/2020
Expected Amount	
Paid To Date	250.00
General Retention Scholarships	
Expected Date	08/20/2020

14. The **expected payout dates** are listed for each aid type.

15. Scroll down to see more.

Award Payment Schedule for Award Year 2020-2021	
Expected Amount	
Paid To Date	1,000.00
A+ Recognition	
Expected Date	01/14/2021
Expected Amount	
Paid To Date	250.00
General Retention Scholarships	
Expected Date	01/14/2021
Expected Amount	
Paid To Date	375.00
Loans	
Direct Unsub Stafford Loan	
Expected Date	01/14/2021
Expected Amount	
Paid To Date	990.00
Direct Sub Stafford Loan	
Expected Date	01/14/2021
Expected Amount	
Paid To Date	1,732.00

16. The amount after loan origination fees will also be listed.

Thank you for your time! Contact Student Financial Services (SFS) if you have additional questions!

<https://ucmo.edu/sfs-inquiry>