**Special Presidential Update**  
*March 13, 2009*

**SPRC Supports Budget Model**

Yesterday, the Strategic Planning and Resource Council (SPRC) supported a general budget model for the FY 2010 Reallocations. There are a few minor questions remaining and some more specific data to be gathered based on our discussions, so we anticipate rolling the model out shortly after spring break. If you have specific questions about the discussions that took place, please talk to your SPRC representative. While this year’s budget process is a challenge, the supported model minimizes the long-term impact and honors the guiding principles submitted by the various groups.

I want to express my deep appreciation for the hard work conducted by the shared governance groups and bargaining unit. To all those who participated, please accept my thanks. During this process, it was suggested by many that we should extend our budget-planning cycles to avoid the annual trap of short-term or reactionary thinking. While this year’s plan represents a first step, I will continue working with the SPRC and Cabinet to develop a long-term budget planning horizon. Your many ideas will play a vital role as we work together to assure a solid financial footing that moves us toward our strategic goals.