

**University of Central Missouri**  
**Board of Governors**  
**Work Session**  
**June 19, 2014**

The University of Central Missouri (UCM) Board of Governors convened in Work Session on Thursday, June 19, 2014, at 3:40 p.m. in Union 237A on its main campus in Warrensburg, Missouri. Presiding over the meeting was Board President Marvin E. Wright. In attendance were Governors Gus Wetzel II, Mary Dandurand, Weldon Brady, Walter Hicklin, Mary Long, and John Collier. Also present was University President Charles Ambrose; General Counsel Henry Setser; Chief Strategy Officer Mike Racy; Assistant Secretary to the Board Monica Huffman; and Rick Staisloff of rpk Group.

**Call to Order** – Agenda Item No. 1

Mr. Wright called the meeting to order and determined that a quorum was present to conduct business.

**Strategic Resource Model Update** – Agenda Item No. 2

President Ambrose welcomed Mr. Rick Staisloff of rpk Group to the meeting, and noted that Mr. Staisloff has assisted the University over the past several years with the development and implementation of the Strategic Governance for Student Success Model and the Strategic Resource Model (SRM). President Ambrose stated that ongoing changes to higher education funding, including the recent passage of Senate Bill 509 (tax cuts) and its impact on state appropriations, strengthens our need to identify “next steps” for the Strategic Resource Model.

President Ambrose stressed the importance of preserving and protecting what is most important – the educational experience we provide to our students. He further emphasized the importance of keeping the cost of tuition low for students, which requires that we identify new revenue models. As UCM moves forward with the next steps of the Strategic Resource Model, it will ensure three deliverables:

- 1) Fiscal resources will align with our strategic priorities;
- 2) UCM will continue to focus on new and enhanced revenue opportunities (e.g. enrollment, tuition, grants/contracts, development/advancement, new/expanding sources of revenue); and
- 3) Data and metrics will be used to drive these decisions.

Mr. Staisloff provided an overview of the Strategic Governance for Student Success Model and discussed three key goals for building upon the Strategic Resource Model including 1) building institutional consensus around previously established Key Performance Indicators (KPIs); 2) creating a new budget process that is transparent, engaging, and aligned with the

KPIs; and 3) developing a strategic resource allocation model to maximize net revenue in support of institutional mission. He also reviewed a sequence of projects that will be conducted over an 18-24 month period that support efforts to build upon the SRC, and concluded his presentation by reviewing the expected outcomes (Attachment).

Mr. Wright expressed the Board's appreciation to Mr. Staisloff for his work with the University to further UCM's growth.

**Other** – Agenda Item No. 3

There was no other business to discuss.

**Adjournment** – Agenda Item No. 4

The meeting adjourned at 4:40 p.m.