

University of Central Missouri
Board of Governors
Finance and Administration Committee of the Whole
April 30, 2015

The University of Central Missouri (UCM) Board of Governors Finance and Administration Committee of the Whole convened on Thursday, April 30, 2015, at 9:30 a.m. in UN 237B on UCM's main campus in Warrensburg, Missouri. Presiding over the meeting was Committee Chair Weldon Brady. In attendance were Governors Marvin E. Wright, Gus Wetzel II, Weldon Brady, Mary Long, Mary Dandurand, Walter Hicklin, John Collier, and Elizabeth Wood. Also present was University President Charles Ambrose; Vice President for Law, Policy and Strategy Mike Racy; Assistant Secretary to the Board Monica Huffman; and Interim Senior Vice President for Finance and Administration Ron Core.

FY 2016 Operating Budget and Proposed Salary Increases

Mr. Brady called the meeting to order and asked Dr. Ron Core to present the FY 2016 Operating Budget and the FY 2016 Proposed Salary Increases (Attachments). Dr. Core referred the Board to Tab 27 of the meeting materials that contained the FY 2016 Proposed Operating Budget.

Dr. Core explained that when Board meeting materials were distributed there were two scenarios proposed based on considerations being made in the Legislature for a 1.19% vs. a 2.74% increase in state appropriations for UCM. Since that time, the Legislature established that UCM would receive an increase of 1.19% for FY 2016. Dr. Core reviewed the proposed FY 2016 budget as outlined in Scenario 1 in the briefing paper and noted that it includes a 1.3% across-the-board salary increase for employees, with a \$600 minimum. President Ambrose noted that due to enrollment growth, the budget allows for 22 new faculty position, mostly within Computer Information Systems, and is comprised of both tenure and non-tenure track faculty, with the majority of the positions being non-tenure track. Dollars are also being added to fund resources to further enhance campus safety, security, and Title IX.

It was also noted that additional funding has been included in the budget for scholarships and tuition waivers, and that \$500,000 is being included in the budget for each of the next two years in preparation for UCM's new lease with the Lee's Summit School District.

With regard to salaries, President Ambrose expressed disappointment that more funding would not be received from the state, which would have allowed UCM to give more of a salary increase to employees. He added that in difficult economic times, it becomes even more important to use discretion in giving salary increases to ensure they are fairly made. UCM is looking at evaluative tools that will be instrumental in determining future salary increases for employees and ensure market adjustments and increases are aligned with performance.

President Ambrose noted that the 2014-2015 legislative session has been both difficult and challenging. In closing, he stated this would be the last year for the budget to be presented based on budget assumptions and that next year a new budget model will be presented as part of the Strategic Resource Allocation Model initiative.

Adjournment

There being no further business to discuss, the meeting adjourned at 10:15 a.m.