UCM Foundation Raises More Than $5 Million in Fiscal Year 2014

WARRENSBURG, Mo. (July 15, 2014) — The University of Central Missouri Foundation finished the 2014 fiscal year with one of the strongest performances in its 35-year history, raising more than $5.3 million for students and programs according to early unaudited numbers.

“The $5,324,379 that we raised exceeded our goal by nearly $1 million,” said Jason Drummond, vice president for alumni relations and development and executive director of the Foundation. “This was a remarkable year, and it says a lot about the generosity of our donors and the energy that our Board and university community is putting into student success.”

In addition, the Foundation was able to award more than $1.2 million in scholarship support benefiting 977 students throughout UCM’s four academic colleges. With the launch of MoCents, an online application system, the number of applicants for fall 2015 scholarships also dramatically increased to 2,838 students.

The Foundation’s total assets also set yet a record. In FY 2014, the Foundation achieved a new record for total assets, which grew to slightly more than $50 million, according to Drummond. He added the endowment’s 1- and 5-year returns were 14.6% and 11.8%, respectively, based on strong equity markets and prudent investment management.

To learn about the UCM Foundation, the university’s nonprofit arm, visit ucmo.edu/foundation.

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