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UCM Dedicates Donn G. Forbes Center for Financial Services

WARRENSBURG, MO (May 15, 2015) – The Harmon College of Business and Professional Studies at the University of Central Missouri formally dedicated the Donn G. Forbes Center for Financial Services in the Harmon College of Business and Professional Studies with a ribbon-cutting ceremony Friday, May 15.

University and Harmon College administrators, faculty and staff joined UCM alumnus Donn G. Forbes in cutting the ribbon that marked the opening of the new facility that will serve students who participate for credit in the Student Managed Investment Fund, a fund managed by a student investment team.

The renovation of the area on the first floor of the Ward Edwards Building on the UCM campus and installation of state-of-the-art digital technology were made possible through a gift by Forbes to the UCM Foundation. Forbes graduated from UCM in 1952 with a Bachelor of Science degree in Business Administration. After a career in the U.S. Coast Guard, he completed a career spanning 30 years with International Paper Company. He currently is a resident of Vancouver, Wash.

Forbes told those gathered that he made the gift to UCM because “I wanted to put my money into a facility that thousands of students can use for years to come.” He added that he believed in providing students with the opportunity to learn about making decisions with integrity.

“I made decisions when I was in the manufacturing business. I based my decisions on the truth and what I thought was the right thing to do, and I admitted my mistakes and took care of the problem,” he said. “UCM is headed in the right direction by providing students with opportunities like this. UCM is about learning, doing things the right way, being true to yourself, and giving back to the university that gave you your start.”

UCM President Charles Ambrose praised Forbes’ generosity in giving back to UCM. He also noted that it was the foresight of the Jason Drummond, vice president for alumni relations and development and executive director of the UCM Foundation and the UCM Foundation Board of Directors in working with Roger Best, dean of
the Harmon College, and the faculty of the Department of Economics, Finance and Marketing that resulted in the development of the Student Managed Investment Fund.

Formed in the fall of 2013, the team of undergraduate and graduate students enrolled for course credit gain realistic experience by performing detailed investment analyses under the direction and advice of faculty from the Department of Economics, Finance and Marketing. They then present recommendations on individual stock holdings of the fund, which was established by the UCM Foundation. Funds generated through investment generate additional dollars for UCM Foundation scholarships.

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CUTLINE INFORMATION

University of Central Missouri alumnus Donn G. Forbes, third from right, cut the ceremonious ribbon marking the opening of the Donn G. Forbes Center for Financial Services at UCM during a dedication ceremony Friday. Joining Forbes were, left to right, Kim Andrews, interim assistant dean of the Harmon College of Business and Professional Studies; Deborah Curtis, provost and chief learning officer; Jason Drummond, vice president of alumni relations and development and executive director of the UCM Foundation; Joy Mistele, UCM Foundation senior gift officer, and UCM President Charles Ambrose.