

Registration for classes creates a legally binding financial obligation to pay tuition and fees. If you would like to be considered for state or federal grants or federal loans, you must fill out a FAFSA (Free Application for Federal Student Aid) at studentaid.gov and complete all requirements requested.

FAFSA awards may not cover your entire balance due.

Guide to Billing & MyCentral

- All billings and statements will be available electronically within the MyCentral “UCM Payment Center.”
- An email alert is sent to the UCM student email address when statements are available.
- Students may assign “Authorized Users” and set up text alerts through the “Payment Center” in MyCentral:
 - mycentral.ucmo.edu
 - Select Student (cap icon)/Student Financial Services, UCM Payment Center block, select the “Continue to UCM Payment Center” button to:
 - *View Statements (eBill)
 - *Make Payments
 - *Establish Authorized Users
 - *Create text alerts in “Personal Profile”
- **Payment is due in full on the 20th of the first month of the semester.**
- The “Amount Due” printed on your bill is the balance that will remain *after* any “Anticipated Credits” are applied.
- Students will automatically be enrolled in a monthly payment plan if a balance of \$50 or more remains on the account after the due date.
- For the convenience of making monthly payments, a 1.5% fee will be assessed on the declining unpaid balance.
- Beginning the second month of the semester, this fee will be added on the 16th of each month anytime a balance remains due on the account.
- Any charges added to your account after your “Anticipated Credits” are applied will be due according to the Payment Schedule.

Payment Schedule

<u>FALL</u>		<u>SPRING</u>
Aug 20	• Automatically placed on payment plan	Jan 20
Sep 15	• Will receive confirmation via email notification	Feb 15
Oct 15	• 1.5% payment plan fee on declining balance is added monthly	Mar 15
Nov 15	• Monthly payment amount determined by your current balance due	Apr 15
Dec 15		May 15

Federal Financial Aid will disburse to your student account by the end of the first week of classes each semester. State grants/scholarships (Access MO & Bright Flight) will disburse approximately four weeks after the start of each semester. If applicable, excess aid refunds will be issued within 2 weeks.

Questions?

Go to ucmo.edu/sfs to find the “Resources” section (under Page menu on mobile) for FAQs and video demos or email us at ucmo.edu/sfs-inquiry.
If you cannot access MyCentral or your student email account, contact 660.543.4357 or tsc@ucmo.edu

Additional Funding Sources

Federal Direct Plus Parent Loan

- Apply electronically at studentaid.gov for a parent loan to assist with your student’s educational expenses:
- Select “Parent” and follow the prompts
 - If approved, Complete Master Promissory Note
 - * If denied, student may be eligible for additional Unsubsidized Stafford Student Loan.

PLUS LOAN MUST BE APPLIED FOR EACH YEAR

Alternative Educational Loans

Information regarding private alternative lenders may be viewed at:
<https://www.ucmo.edu/future-students/financing-your-education/loans/private-loans/>

Financial Aid Checklist

- Complete 2021—2022 FAFSA:
 - * Available beginning Oct 1, 2020
 - * UCM’s school code is **002454**.
- Follow-up documents may be required:
 - * Check MyCentral “Financial Aid Dashboard” for requirements
- Verify eligibility to receive federal financial aid:
 - *MyCentral/Student/Student Financial Services /Financial Aid Dashboard/Satisfactory Academic Progress (SAP). **Federal requirements regarding SAP must be met to be eligible for federal financial aid.**
- Eligibility for federal financial aid is dependent upon enrollment:
 - *3 credit hours for Graduate students
 - *6 credit hours for Undergraduate students
- First-time borrowers must complete Stafford Loan Master Promissory Note, Annual Student Loan Acknowledgement, AND Entrance Counseling at www.studentaid.gov

Other Requirements

- Allow your aid to pay other charges: parking permit, childcare, library fines, etc.:
 - *MyCentral/Student Services tab, “Allow Financial Aid to Pay Other Charges” - select “Submit my Authorization”
- Set up direct deposit:
 - *MyCentral/Student/Student Financial Services, UCM Payment Center block, select “Continue to UCM Payment Center” and follow the prompts
- Privacy rights of the student are explained at: ucmo.edu/ferpa
 - *Complete “Authorization for Release of Educational Records” to give consent to another person.