Segments of Budget

- Revenue
- Salary & Benefits
- General Operations
- Transfers
Revenue Types

- Tuition & General Fees
- Sales & Services
  - Athletic Ticket Sales
  - Application Fees
  - Farm Sales – Livestock
- Other
  - University Health Center
  - Conference Revenue
  - Fines
A budget amendment to increase the revenue line and increase the general operations line will allow you to spend additional revenue generated.
Salary & Benefits

- Four Categories for Salaries:
  - Staff . . . . . . 610100
  - Faculty . . . . 620100
  - GA’s . . . . . 630100
  - Students . . . . 640100
Benefits (679100) are based on the percentage of salary by employee class.

- Employee classes: for complete list see banner help page
    - Faculty Full Time . . . . . . . 28%
    - Professional Staff Full Time . . 25%
    - Support Staff Full Time . . . . 35%
    - Student University Worker . . . 0%
General Operations

- General Operations . . . . . 71000B
Transfers 80

- Transfer In ........ 81000B
- Transfer Out ...... 82000B
A budget amendment is either

- A movement of budgeted funds from one organization to another.
- A movement of budget allocations from one budget line to another.

To see complete instructions see Banner Finance Help on UMC website.

http://www.cmsu.edu/controller/forms/budget_amendment.xls
Transfers

- A transfer is a movement of money between Funds

- Example:
  - Match for grant
  - Contributing to a capital project